F5 NETWORKS INC

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 6/3/1999 For Period Ending 6/3/1999

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SEATTLE, Washington 98119

Telephone 206-272-5555 CIK 0001048695

Industry Computer Networks

Sector Technology

Fiscal Year 09/30



FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549 OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB Number: 3235-0104 Expires: December 31, 2001 Estimated average burden

(Over)

SEC 1473 (3-99)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or hours per response 0.5 (Print or Type Responses) Section 30(f) of the Investment Company Act of 1940

		of Reporting Person*						
	Amdahl	Carlton	G.	(Month/Day/Year)	F5 NETWORKS, INC. (FFIV)			
	(Last) C/o F5 Networks,	West		June 3, 1999 3. IRS or Social Security Number of Reporting Person	5. Relationship of Reporting Person(s) 6	s) 6. If Amendment, Date		
	200 First Avenue							
				- (Voluntary)	title below) below)			
	Seattle, Washing	ton 98119				Form filed by More than One Reporting Person		
	(City)		=		TABLE I NON-DERIVATIVE SECURITIE			
1.	Title of Security (Instr. 4)	У		2. Amount of Securit Beneficially Owne (Instr. 4)	(D) or Indirect	f Indirect Beneficial p (Instr. 5)		
Coi	mmon Stock			28,000	D			

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, SEE Instruction 5(b)(v).

FORM 3 (CONTINUED) TABLE II -	DERIVATIVE S SECURITIES)	ECURITIES	BENEFICIALLY OWN	ED (E.G., PUTS, C	CALLS, WARRA	NTS, OPTIONS,	CONVERTIBLE
1. Title of Derivative Security (Instr. 4)				of Securities 4	4. Conversion or Exercise Price of Derivative	5. Owner-ship Form of Deriv- ative Security: Direct	6. Nature of Indirec Beneficial Ownership (Instr. 5)
	Date Exer- cisable	Expir- ation Date	Title	Amount or Number of Shares	Security	(D) or Indirect (I)	
Option (right to buy)		5/11/2008		56,000(1)	\$0.50	D	
Explanation of Responses: (1) Grorginal number of options grante and 66 2/3% become exercisable treporting Person has exercised 2	d was 84,000 wo years fol	and these lowing dat	e options became te of grant and 1	exercisable 33 1/	3% one year	following the	e date of grant
				/s/ Carlton G. A	Amdahl		June 3, 1999
**Intentional misstatements or c Criminal Violations. SEE 18 U				Carlton G. Amdah **Signature o		Person	Date
Note: File three copies of this SEE Instruction 6 for prod		which mus	st be manually si	gned. If space is	s insufficie	nt,	
Potential persons who are to res required to respond unless the f	pond to the				form are no	ot	Page 2

End of Filing



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